

TWO LIVES – JOINT AND SURVIVOR (cont.)

Younger Age	Older Age	Rate
83	85-86	6.8
83	87	6.9
83	88	7.0
83	89-90	7.1
83	91	7.2
83	92-93	7.3
83	94+	7.4
84	84	6.8
84	85	6.9
84	86	7.0
84	87-88	7.1
84	89	7.2
84	90	7.3
84	91-92	7.4
84	93	7.5
84	94+	7.6
85	85	7.0
85	86	7.1
85	87	7.2
85	88	7.3
85	89	7.4
85	90-91	7.5
85	92	7.6
85	93	7.7
85	94+	7.8
86	86	7.2
86	87	7.3
86	88	7.4
86	89	7.5
86	90	7.6
86	91	7.7
86	92	7.8
86	93	7.9
86	94+	8.0
87	87	7.4
87	88	7.6
87	89	7.7
87	90	7.8
87	91	7.9
87	92	8.0
87	93	8.1
87	94	8.2

Younger Age	Older Age	Rate
87	95+	8.3
88	88	7.7
88	89	7.8
88	90	7.9
88	91	8.1
88	92	8.2
88	93	8.3
88	94	8.4
88	95+	8.5
89	89	8.0
89	90	8.1
89	91	8.2
89	92	8.4
89	93	8.5
89	94	8.6
89	95+	8.7
90	90	8.3
90	91	8.4
90	92	8.6
90	93	8.7
90	94	8.8
90	95+	9.0
91	91	8.6
91	92	8.7
91	93	8.9
91	94	9.1
91	95+	9.2
92	92	8.9
92	93	9.1
92	94+	9.3
93+	93+	9.3

SINGLE LIFE

Age	Rate
1-5	2.6
6-7	2.7
8	2.7
9	2.7
10	2.7
11	2.7
12	2.7
13	2.8
14	2.8
15	2.8
16	2.8
17	2.9
18	2.9
19	2.9
20	2.9
21	3.0
22	3.0
23	3.0
24	3.0
25	3.1
26	3.1
27	3.1
28	3.2
29	3.2
30	3.2
31	3.3
32	3.3
33	3.4
34	3.4
35	3.4

Age	Rate
36	3.5
37	3.5
38	3.6
39	3.6
40	3.7
41	3.7
42	3.8
43	3.9
44	4.0
45	4.0
46	4.1
47	4.2
48	4.3
49	4.4
50	4.4
51	4.5
52	4.6
53	4.7
54	4.8
55	4.8
56	4.9
57	4.9
58	4.9
59	5.0
60	5.0
61	5.1
62	5.1
63	5.2
64	5.2
65	5.3

Age	Rate
66	5.4
67	5.4
68	5.5
69	5.6
70	5.7
71	5.8
72	5.9
73	6.0
74	6.1
75	6.3
76	6.4
77	6.6
78	6.7
79	6.9
80	7.1
81	7.3
82	7.5
83	7.7
84	7.9
85	8.1
86	8.3
87	8.6
88	8.9
89	9.2
90+	9.5

SUGGESTED CHARITABLE GIFT ANNUITY RATES

Approved by the American Council on Gift Annuities,
December 29, 2008
Effective February 1, 2009

AMERICAN
COUNCIL ON
GIFT ANNUITIES

Promoting Responsible Philanthropy

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NOTES:

1. The rates are for ages at the nearest birthday.
2. For immediate gift annuities, these rates will result in a charitable deduction of more than 10% if the CMFR is 2.4% or higher, whatever the payment frequency. If the CMFR is less than 2.4%, the deduction will be less than 10% when annuitants are below certain ages.
3. In the case of deferred gift annuities, there may be a few instances in which rates based on the ACGA's suggested schedule and methodology do not qualify when the CMFR is quite low. In those instances, the deferred rates would have to be reduced to qualify

TWO LIVES – JOINT AND SURVIVOR

Younger	Older	Rate
Age	Age	
1	1+	2.5
2	2+	2.5
3	3+	2.5
4	4+	2.5
5	5+	2.5
6	6-14	2.5
6	15+	2.6
7	7-13	2.5
7	14+	2.6
8	8-11	2.5
8	12+	2.6
9	9-10	2.5
9	11+	2.6
10	10+	2.6
11	11+	2.6
12	12+	2.6
13	13-21	2.6
13	22+	2.7
14	14-19	2.6
14	20+	2.7
15	15-18	2.6
15	19+	2.7
16	16-17	2.6
16	18+	2.7
17	17-30	2.7
17	31+	2.8
18	18-28	2.7
18	29+	2.8
19	19-26	2.7
19	27+	2.8
20	20-24	2.7
20	25+	2.8
21	21-23	2.7
21	24-36	2.8
21	37+	2.9
22	22	2.7
22	23-34	2.8
22	35+	2.9
23	23-32	2.8
23	33+	2.9
24	24-30	2.8
24	31+	2.9

Younger	Older	Rate
Age	Age	
25	25-29	2.8
25	30-40	2.9
25	41+	3.0
26	26-27	2.8
26	28-38	2.9
26	39+	3.0
27	27-36	2.9
27	37+	3.0
28	28-34	2.9
28	35-45	3.0
28	46+	3.1
29	29-32	2.9
29	33-42	3.0
29	43+	3.1
30	30-31	2.9
30	32-40	3.0
30	41+	3.1
31	31-38	3.0
31	39+	3.1
32	32-36	3.0
32	37+	3.1
33	33-35	3.0
33	36-43	3.1
33	44+	3.2
34	34	3.0
34	35-39	3.1
34	40+	3.2
35	35-39	3.1
35	40+	3.2
36	36-38	3.1
36	39-45	3.2
36	46+	3.3
37	37	3.1
37	38-43	3.2
37	44+	3.3
38	38-41	3.2
38	42-48	3.3
38	49+	3.4
39	39-40	3.2
39	41-46	3.3
39	47+	3.4
40	40-44	3.3

Younger	Older	Rate
Age	Age	
40	45-50	3.4
40	51+	3.5
41	41-43	3.3
41	44-48	3.4
41	49+	3.5
42	42-42	3.3
42	43-47	3.4
42	48-52	3.5
42	53+	3.6
43	43-45	3.4
43	46-50	3.5
43	51-56	3.6
43	57+	3.7
44	44	3.4
44	45-48	3.5
44	49-53	3.6
44	54-59	3.7
44	60+	3.8
45	45-47	3.5
45	48-51	3.6
45	52-56	3.7
45	57+	3.8
46	46	3.5
46	47-50	3.6
46	51-54	3.7
46	55-59	3.8
46	60+	3.9
47	47-49	3.6
47	50-52	3.7
47	53-57	3.8
47	58-62	3.9
47	63+	4.0
48	48-51	3.7
48	52-55	3.8
48	56-59	3.9
48	60-64	4.0
48	65+	4.1
49	49-50	3.7
49	51-53	3.8
49	54-57	3.9
49	58-61	4.0
49	62-66	4.1

Younger	Older	Rate
Age	Age	
49	67+	4.2
50	50-52	3.8
50	53-55	3.9
50	56-59	4.0
50	60-63	4.1
50	64+	4.2
51	51	3.8
51	52-54	3.9
51	55-57	4.0
51	58-60	4.1
51	61-64	4.2
51	65+	4.3
52	52	3.9
52	53-55	4.0
52	56-58	4.1
52	59-62	4.2
52	63-66	4.3
52	67+	4.4
53	53-54	4.0
53	55-57	4.1
53	58-60	4.2
53	61-63	4.3
53	64-67	4.4
53	68+	4.5
54	54-56	4.1
54	57-58	4.2
54	59-61	4.3
54	62-64	4.4
54	65-68	4.5
54	69+	4.6
55	55	4.1
55	56-57	4.2
55	58-59	4.3
55	60-62	4.4
55	63-65	4.5
55	66+	4.6
56	56	4.2
56	57-58	4.3
56	59-60	4.4
56	61-63	4.5
56	64-66	4.6
56	67+	4.7

Younger	Older	Rate
Age	Age	
57	57	4.3
57	58-59	4.4
57	60-61	4.5
57	62-64	4.6
57	65+	4.7
58	58	4.4
58	59-60	4.5
58	61-62	4.6
58	63+	4.7
59	59	4.5
59	60-61	4.6
59	62-63	4.7
59	64+	4.8
60	60	4.6
60	61-62	4.7
60	63+	4.8
61	61-65	4.8
61	66+	4.9
62	62-63	4.8
62	64+	4.9
63	63-68	4.9
63	69+	5.0
64	64-66	4.9
64	67+	5.0
65	65	4.9
65	66-70	5.0
65	71+	5.1
66	66-69	5.0
66	70-74	5.1
66	75+	5.2
67	67	5.0
67	68-72	5.1
67	73+	5.2
68	68-70	5.1
68	71-74	5.2
68	75+	5.3
69	69	5.1
69	70-73	5.2
69	74-77	5.3
69	78+	5.4
70	70-71	5.2
70	72-75	5.3

Younger	Older	Rate
Age	Age	
70	76-79	5.4
70	80+	5.5
71	71-73	5.3
71	74-77	5.4
71	78-81	5.5
71	82+	5.6
72	72	5.3
72	73-75	5.4
72	76-78	5.5
72	79-82	5.6
72	83+	5.7
73	73-74	5.4
73	75-76	5.5
73	77-79	5.6
73	80-83	5.7
73	84+	5.8
74	74-75	5.5
74	76-78	5.6
74	79-80	5.7
74	81-84	5.8
74	85+	5.9
75	75-76	5.6
75	77-79	5.7
75	80-81	5.8
75	82-84	5.9
75	85-88	6.0
75	89+	6.1
76	76-77	5.7
76	78-79	5.8
76	80-82	5.9
76	83-84	6.0
76	85-87	6.1
76	88+	6.2
77	77-78	5.8
77	79-80	5.9
77	81-82	6.0
77	83-84	6.1
77	85-87	6.2
77	88-91	6.3
77	92+	6.4
78	78-79	5.9
78	80-81	6.0

Younger	Older	Rate
Age	Age	
78	82	6.1
78	83-85	6.2
78	86-87	6.3
78	88-90	6.4
78	91+	6.5
79	79	6.0
79	80-81	6.1
79	82-83	6.2
79	84-85	6.3
79	86-87	6.4
79	88-89	6.5
79	90-92	6.6
79	93+	6.7
80	80	6.1
80	81	6.2
80	82-83	6.3
80	84	6.4
80	85-86	6.5
80	87-88	6.6
80	89-90	6.7
80	91-93	6.8
80	94+	6.9
81	81-82	6.3
81	83	6.4
81	84	6.5
81	85-86	6.6
81	87-88	6.7
81	89	6.8
81	90-92	6.9
81	93-94	7.0
81	95+	7.1
82	82	6.4
82	83	6.5
82	84	6.6
82	85-86	6.7
82	87	6.8
82	88-89	6.9
82	90	7.0
82	91-92	7.1
82	93+	7.2
83	83	6.6
83	84	6.7

**Deferred Payment Gift Annuity Factors
for New York and New Jersey ****

**Approved by the American Council on Gift Annuities on
December 29, 2008
Effective February 1, 2009**

Through August of 2009, the following compound interest factors during the deferral period noted will satisfy the requirements of New York and New Jersey:

For deferral periods of zero to no more than five years:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.25%.

For deferral periods of more than five years to no more than 10 years:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.25%.

For deferral periods of more than 10 years to no more than 20 years:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.25%.

For deferral periods of more than 20 years:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.25%.

The deferred gift annuity rates with the lower compound interest factor should be acceptable for all ages in New York and New Jersey. Any changes in this regard will be posted on the ACGA website and noted on printed rate schedules.

** New York and New Jersey are the two states known at this time that may require different interest factors for deferred gift annuities with longer deferral periods.

Annuity Starting Date

One year before the first payment, if payments are made annually.

Six months before the first payment, if payments are made semi-annually.

Three months before the first payment, if payments are made quarterly.

One month before the first payment, if payments are made monthly.

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For deferral periods of more than 10 years to no more than 20 years:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.25%.

For deferral periods of more than 20 years:

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For deferral periods of more than five years to no more than 10 years:

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For deferral periods of more than 10 years to no more than 20 years:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.25%.

For deferral periods of more than 20 years:

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**Procedure for Calculating Suggested
Deferred Gift Annuity Rates
Approved by the American Council on Gift Annuities
Effective February 1, 2009**

1. Determine the annuity starting date, which is:
One year before the first payment, if payments are made annually.
Six months before the first payment, if payments are made semi annually.
Three months before the first payment, if payments are made quarterly.
One month before the first payment, if payments are made monthly.
2. Determine the number of whole and fractional years from the date of the contribution to the annuity starting date (the deferral period). Express the fractional year as a decimal of four numbers.
3. For a deferral period of any length, use the following formula to determine the compound interest factor:

 $F = 1.0425^d$, where
F is the compound interest factor and
d is the deferral period

Example: If the period between the contribution date and the annuity starting date is 14.5760 years, the compound interest factor would be $1.0425^{14.5760} = 1.8343$.
4. Multiply the compound interest factor (F) by the immediate gift annuity rate for the nearest age or ages of a person or persons at the annuity starting date.

Example: If the sole annuitant will be nearest age 65 on the annuity starting date and the compound interest factor is 1.8343, the deferred gift annuity rate would be $1.8343 \times 5.3\% = 9.7\%$ (rounded to the nearest tenth of a percent).

Comments:

- The annuity starting date for purposes of calculating the deferred gift annuity rate will be the same as the annuity starting date for calculating the charitable deduction, if payments are at the end of the period (which is usually the case). This was not true with the pre-July 1, 2001 methodology.
- An annuitant is credited with compound interest for the entire period from the date of contribution to the annuity starting date. Under the pre-July, 2001 methodology, compound interest was credited only for the number of whole years between the two dates.
- Charities issuing deferred gift annuities in New York and New Jersey may need to use a slightly lower compounding rate depending on the deferral period. Information regarding this subject will be posted on the ACGA website (www.acga-web.org).

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Example: If the sole annuitant will be nearest age 65 on the annuity starting date and the compound interest factor is 1.8343, the deferred gift annuity rate would be $1.8343 \times 5.3\% = 9.7\%$ (rounded to the nearest tenth of a percent).

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